



# Central Depository Services (India) Limited

## PFMI Quantitative Disclosure for quarter ended December 2023

SEBI circular number SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/190 dated December 19, 2023, mandates depositories to disclose the applicable quantitative PFMI principle(s) on quarterly basis on their website.

As per the circular the applicable quantitative principle disclosure is given below:

### Principle 15 – General Business Risk:

*“An FMI should identify, monitor, and manage its general business risk and hold sufficient liquid net assets funded by equity to cover potential general business losses so that it can continue operations and services as a going concern if those losses materialize. Further, liquid net assets should at all times be sufficient to ensure a recovery or orderly wind-down of critical operations and services.”*

### **Quantitative Disclosure:**

Particulars	Amount (Rs. Crore) as on September 30,2023
CDSL's Net-worth (A)	868.12
Value of liquid net assets funded by equity (B)	579.42
Operating Expenses (1 <sup>st</sup> April 2023 to 30 <sup>th</sup> September 2023) (C)	123.47
Average Operating Expenses per month (D) = (C/6)	20.578

Period for which liquid net assets will cover the operating expenses (E) = (B)/(D)	28 months
--	-----------

CDSL holds adequate liquid net assets to continue operations and services if it incurs general business losses. As on September 30<sup>th</sup>, 2023 CDSL's liquid net assets amount to approximately 28 months of current operating expenses. CDSL also has well-documented Wind Down Plan in place.

*\*Note: The data provided above is based on the most recent published financial results.*

Report Date: 30<sup>th</sup> January 2024